

CONSENT LETTER

Date: December 29, 2024

To,

**The Board of Directors,
A-One Steels India Limited**

(Formerly known as A-One Steels India Private Limited and
A-One Steels and Alloys Private Limited)
A One House, No. 326,
CQAL Layout Ward No. 08, Sahakar Nagar,
Bangalore, Karnataka – 560 092, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House
570, P.B. Marg, Worli, Mumbai
Maharashtra – 400 018, India

Khambatta Securities Limited

1 Ground Floor, 7/10, Botawala Building,
9 Bank Street, Horniman Circle,
Fort, Mumbai, Maharashtra - 400001, India

(PL Capital Markets Private Limited and Khambatta Securities Limited are hereinafter individually referred to as the “Book Running Lead Manager” or “BRLM” and collectively referred to as “Book Running Lead Managers” or “BRLMs”).

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of A-One Steels India Limited (the “Company” and such offering, the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

We, Gahlot Khatri & Associates., Chartered Accountants, Firm Registration Number 014737C, hereby accord my no-objection and consent to my name being inserted as an “Expert” as defined under Section 2(38) of the Companies Act, 2013, in my capacity as an independent chartered accountant, in respect of various certificates issued by us as the independent chartered accountant to the Company and the following details about us being used in the draft red herring prospectus to be filed with the Securities and Exchange Board of India (SEBI), the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE and together with the BSE, the Stock Exchanges), and the red herring prospectus and the prospectus to be filed with the Registrar of Companies, Karnataka at Bangalore (RoC) and submitted to the SEBI and the Stock Exchanges in connection with the Offer, and submission of this certificate as may be necessary, to any regulatory authority statutory, judicial or governmental authorities, and in any other material used in connection with the Offer and for disclosure on the website of the Company in connection with the Offer and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable law. We also consent to this certificate to be uploaded on the website, repository and, or, the database of the Stock Exchanges:

Name:	Gahlot Khatri & Associates.
Address:	350-351, 1 st Floor, Babuji Plaza, Inside Kotegate, Near jail road, Bikaner
Tel.:	9828573557/01513559363
Email:	myca.khatri@gmail.com
Firm Registration Number:	014737C



Add : 350-351 First Floor, Babuji Plaza, Inside Kotegate, Near Jail road, Bikaner
Office Number 9828573557 /01513559363
email id myca.khatri@gmail.com

Head Office Bikaner

Branch Office 1. Delhi 2. Indore

A copy of the membership certificate obtained by us from the Institution of Chartered Accountants of India (the "ICAI") is attached herewith as **Annexure I**. Further, we confirm that the said registration is valid as on date hereof, and as such, we are duly qualified to issue this certificate.

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management of the Company.

We confirm that we are an independent and neither the Company, nor its Directors, Promoters, BRLMs, is a party as per the definition of "related party" under the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended, as on the date of this letter.

This consent letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this consent letter.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares allotted in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel to the Company, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter and the certificates as a part of "*Material Contracts and Documents for inspection*" in connection with this Offer, which will be available to the public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date or such period as may be required, including on the website of the Company.

This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel to the Company, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Your sincerely,

For M/s Gahlot Khatri & Associate
Chartered Accountant
Firm Registration No. 014737C



CA Vaneet Kumar Khatri
Partner

Membership No.: 404312

Date: December 29, 2024

Place: Bikaner

Cc:

Legal Counsel to the Company
SNG & Partners
Advocates & Solicitors
One Bazar Lane, Bengali Market,
New Delhi – 110 001, India